



Proposed Budget

Newmarket Local School

For School Districts which have adopted the provisions of RSA 32:14 through RSA 32:24
Appropriations and Estimates of Revenue for the Fiscal Year from:
July 1, 2024 to June 30, 2025

Form Due Date: **20 Days after the Annual Meeting**

This form was posted with the warrant on: 1/22/2024

SCHOOL BUDGET COMMITTEE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Christopher Wolfe	Budget Comm Chair	<i>[Signature]</i>
Brian Akeley	Budget Com	<i>[Signature]</i>
Brian Ward	Town Council Rep	<i>[Signature]</i>
Danielle Horan	Budget Com	<i>[Signature]</i>
Brian Rowley	Budget Committee	<i>[Signature]</i>
Ned Carpenter	Budget Committee	<i>[Signature]</i>
Tim Chiou	Budget Committee	<i>[Signature]</i>
Daniel Smith	School Board Rep	<i>[Signature]</i>
Richard LeSavoy	Budget Committee	<i>[Signature]</i>

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:

<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090

<http://www.revenue.nh.gov/mun-prop/>



New Hampshire
Department of
Revenue Administration

2024
MS-27

Appropriations

Account	Purpose	Article	Expenditures for period ending 6/30/2023	Appropriations as Approved by DRA for period ending 6/30/2024	School Board's Appropriations for period ending 6/30/2025 (Recommended)	School Board's Appropriations for period ending 6/30/2025 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2025 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2025 (Not Recommended)
Instruction								
1100-1199	Regular Programs	02	\$8,489,734	\$8,719,850	\$8,852,906	\$0	\$8,852,906	\$0
1200-1299	Special Programs	02	\$4,245,453	\$4,991,334	\$5,242,843	\$0	\$5,242,843	\$0
1300-1399	Vocational Programs	02	\$247,227	\$199,000	\$266,500	\$0	\$266,500	\$0
1400-1499	Other Programs	02	\$261,862	\$484,573	\$407,926	\$0	\$407,926	\$0
1500-1599	Non-Public Programs	02	\$0	\$0	\$0	\$0	\$0	\$0
1600-1699	Adult/Continuing Education Programs	02	\$0	\$0	\$0	\$0	\$0	\$0
1700-1799	Community/Junior College Education Programs		\$0	\$0	\$0	\$0	\$0	\$0
1800-1899	Community Service Programs		\$0	\$0	\$0	\$0	\$0	\$0
Instruction Subtotal			\$13,244,276	\$14,394,757	\$14,770,175	\$0	\$14,770,175	\$0
Support Services								
2000-2199	Student Support Services	02	\$1,687,927	\$1,810,275	\$2,058,325	\$0	\$2,058,325	\$0
2200-2299	Instructional Staff Services	02	\$1,198,799	\$1,312,751	\$1,559,970	\$0	\$1,559,970	\$0
Support Services Subtotal			\$2,886,726	\$3,123,026	\$3,618,295	\$0	\$3,618,295	\$0
General Administration								
2310 (840)	School Board Contingency		\$0	\$0	\$0	\$0	\$0	\$0
2310-2319	Other School Board	02	\$177,497	\$222,994	\$235,612	\$0	\$235,612	\$0
General Administration Subtotal			\$177,497	\$222,994	\$235,612	\$0	\$235,612	\$0



**2024
MS-27**

Appropriations

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Executive Administration								
2320 (310)	SAU Management Services		\$0	\$0	\$0	\$0	\$0	\$0
2320-2399	All Other Administration	02	\$1,077,730	\$1,026,057	\$1,125,765	\$0	\$1,125,765	\$0
2400-2499	School Administration Service	02	\$1,265,431	\$1,353,741	\$1,376,689	\$0	\$1,376,689	\$0
2500-2599	Business	02	\$401,906	\$451,454	\$490,698	\$0	\$490,698	\$0
2600-2699	Plant Operations and Maintenance	02	\$1,671,461	\$1,932,934	\$2,017,882	\$0	\$2,017,882	\$0
2700-2799	Student Transportation	02	\$899,357	\$1,040,827	\$1,077,032	\$0	\$1,077,032	\$0
2800-2999	Support Service, Central and Other	02	\$65,266	\$119,965	\$82,180	\$0	\$82,180	\$0
Executive Administration Subtotal			\$5,381,151	\$5,924,978	\$6,170,246	\$0	\$6,170,246	\$0
Non-Instructional Services								
3100	Food Service Operations	02	\$458,675	\$421,062	\$435,061	\$0	\$435,061	\$0
3200	Enterprise Operations		\$0	\$0	\$0	\$0	\$0	\$0
Non-Instructional Services Subtotal			\$458,675	\$421,062	\$435,061	\$0	\$435,061	\$0
Facilities Acquisition and Construction								
4100	Site Acquisition		\$0	\$0	\$0	\$0	\$0	\$0
4200	Site Improvement		\$0	\$0	\$0	\$0	\$0	\$0
4300	Architectural/Engineering		\$0	\$0	\$0	\$0	\$0	\$0
4400	Educational Specification Development		\$0	\$0	\$0	\$0	\$0	\$0
4500	Building Acquisition/Construction		\$0	\$0	\$0	\$0	\$0	\$0
4600	Building Improvement Services	02	\$227,830	\$15,990	\$15,990	\$0	\$15,990	\$0
4900	Other Facilities Acquisition and Construction		\$0	\$0	\$0	\$0	\$0	\$0
Facilities Acquisition and Construction Subtotal			\$227,830	\$15,990	\$15,990	\$0	\$15,990	\$0
Other Outlays								
5110	Debt Service - Principal	02	\$765,000	\$805,000	\$845,000	\$0	\$845,000	\$0
5120	Debt Service - Interest	02	\$1,334,013	\$1,293,978	\$1,251,903	\$0	\$1,251,903	\$0
Other Outlays Subtotal			\$2,099,013	\$2,098,978	\$2,096,903	\$0	\$2,096,903	\$0



Appropriations

Account	Purpose	Article	Expenditures for period ending 6/30/2023	Appropriations as Approved by DRA for period ending 6/30/2024	School Board's Appropriations for period ending 6/30/2025 (Recommended)	School Board's Appropriations for period ending 6/30/2025 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2025 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2025 (Not Recommended)
Fund Transfers								
5220-5221	To Food Service	02	\$0	\$30,000	\$30,000	\$0	\$30,000	\$0
5222-5229	To Other Special Revenue	02	\$1,333,621	\$704,957	\$400,000	\$0	\$400,000	\$0
5230-5239	To Capital Projects		\$0	\$0	\$0	\$0	\$0	\$0
5254	To Agency Funds		\$0	\$0	\$0	\$0	\$0	\$0
5300-5399	Intergovernmental Agency Allocation		\$0	\$0	\$0	\$0	\$0	\$0
9990	Supplemental Appropriation		\$0	\$0	\$0	\$0	\$0	\$0
9992	Deficit Appropriation		\$0	\$0	\$0	\$0	\$0	\$0
Fund Transfers Subtotal			\$1,333,621	\$734,957	\$430,000	\$0	\$430,000	\$0
Total Operating Budget Appropriations					\$27,772,282	\$0	\$27,772,282	\$0



Special Warrant Articles

Account	Purpose	Article	School Board's	School Board's	Budget	Budget
			Appropriations for period ending 6/30/2025 (Recommended)	Appropriations for period ending 6/30/2025 (Not Recommended)	Committee's Appropriations for period ending 6/30/2025 (Recommended)	Committee's Appropriations for period ending 6/30/2025 (Not Recommended)
5251	To Capital Reserve Fund		\$0	\$0	\$0	\$0
5252	To Expendable Trust Fund		\$0	\$0	\$0	\$0
5253	To Non-Expendable Trust Fund		\$0	\$0	\$0	\$0
5251	To Capital Reserve Fund	03	\$200,000	\$0	\$200,000	\$0
		<i>Purpose: Raise and Appropriate to CRF or ETF</i>				
5252	To Expendable Trusts/Fiduciary Funds	04	\$75,000	\$0	\$75,000	\$0
		<i>Purpose: Raise and Appropriate Funds to CRF or ETF from Fun</i>				
5252	To Expendable Trusts/Fiduciary Funds	05	\$50,000	\$0	\$50,000	\$0
		<i>Purpose: Raise and Appropriated to CRF or ETF from Fund Bal</i>				
Total Proposed Special Articles			\$325,000	\$0	\$325,000	\$0



Individual Warrant Articles

Account	Purpose	Article	School Board's	School Board's	Budget	Budget
			Appropriations	Appropriations for	Committee's	Committee's
			for period ending	period ending	period ending	period ending
			6/30/2025	6/30/2025	6/30/2025	6/30/2025
			(Recommended)	(Not Recommended)	(Recommended)	(Not Recommended)
Total Proposed Individual Articles			\$0	\$0	\$0	\$0



New Hampshire
 Department of
 Revenue Administration

2024
MS-27

Revenues

Account	Source	Article	Revised Revenues for period ending 6/30/2024	School Board's Estimated Revenues for period ending 6/30/2025	Budget Committee's Estimated Revenues for period ending 6/30/2025
Local Sources					
1300-1349	Tuition	02	\$43,000	\$43,000	\$43,000
1400-1449	Transportation Fees		\$0	\$0	\$0
1500-1599	Earnings on Investments	02	\$40,000	\$40,000	\$40,000
1600-1699	Food Service Sales	02	\$265,062	\$279,061	\$279,061
1700-1799	Student Activities		\$0	\$0	\$0
1800-1899	Community Service Activities		\$0	\$0	\$0
1900-1999	Other Local Sources	02	\$5,000	\$5,000	\$5,000
Local Sources Subtotal			\$353,062	\$367,061	\$367,061
State Sources					
3210	School Building Aid		\$0	\$0	\$0
3215	Kindergarten Building Aid		\$0	\$0	\$0
3220	Kindergarten Aid		\$0	\$0	\$0
3230	Special Education Aid	02	\$296,275	\$296,275	\$296,275
3240-3249	Vocational Aid	02	\$11,000	\$11,000	\$11,000
3250	Adult Education		\$0	\$0	\$0
3260	Child Nutrition	02	\$6,000	\$6,000	\$6,000
3270	Driver Education		\$0	\$0	\$0
3290-3299	Other State Sources	02	\$12,475	\$10,000	\$10,000
State Sources Subtotal			\$325,750	\$323,275	\$323,275



New Hampshire
 Department of
 Revenue Administration

2024
MS-27

Revenues

Account	Source	Article	Revised Revenues for period ending 6/30/2024	School Board's Estimated Revenues for period ending 6/30/2025	Budget Committee's Estimated Revenues for period ending 6/30/2025
Federal Sources					
4100-4539	Federal Program Grants	02	\$704,957	\$400,000	\$400,000
4540	Vocational Education		\$0	\$0	\$0
4550	Adult Education		\$0	\$0	\$0
4560	Child Nutrition	02	\$150,000	\$150,000	\$150,000
4570	Disabilities Programs		\$0	\$0	\$0
4580	Medicaid Distribution	02	\$105,000	\$105,000	\$105,000
4590-4999	Other Federal Sources (non-4810)		\$0	\$0	\$0
4810	Federal Forest Reserve		\$0	\$0	\$0
Federal Sources Subtotal			\$959,957	\$655,000	\$655,000
Other Financing Sources					
5110-5139	Sale of Bonds or Notes		\$0	\$0	\$0
5140	Reimbursement Anticipation Notes		\$0	\$0	\$0
5221	Transfer from Food Service Special Revenue Fund		\$0	\$0	\$0
5222	Transfer from Other Special Revenue Funds		\$0	\$0	\$0
5230	Transfer from Capital Project Funds		\$0	\$0	\$0
5251	Transfer from Capital Reserve Funds		\$0	\$0	\$0
5252	Transfer from Expendable Trust Funds		\$0	\$0	\$0
5253	Transfer from Non-Expendable Trust Funds		\$0	\$0	\$0
5300-5699	Other Financing Sources		\$0	\$0	\$0
9997	Supplemental Appropriation (Contra)		\$0	\$0	\$0
9998	Amount Voted from Fund Balance	04, 05	\$0	\$125,000	\$125,000
9999	Fund Balance to Reduce Taxes		\$0	\$0	\$0
Other Financing Sources Subtotal			\$0	\$125,000	\$125,000
Total Estimated Revenues and Credits			\$1,638,769	\$1,470,336	\$1,470,336



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Revenue Administration

2024
MS-27

Budget Summary

Item	School Board Period ending 6/30/2025 (Recommended)	Budget Committee Period ending 6/30/2025 (Recommended)
Operating Budget Appropriations	\$27,772,282	\$27,772,282
Special Warrant Articles	\$325,000	\$325,000
Individual Warrant Articles	\$0	\$0
Total Appropriations	\$28,097,282	\$28,097,282
Less Amount of Estimated Revenues & Credits	\$1,470,336	\$1,470,336
Less Amount of State Education Tax/Grant	\$4,805,534	\$4,805,534
Estimated Amount of Taxes to be Raised	\$21,821,412	\$21,821,412



Supplemental Schedule

1. Total Recommended by Budget Committee	\$28,097,282
Less Exclusions:	
2. Principal: Long-Term Bonds & Notes	\$845,000
3. Interest: Long-Term Bonds & Notes	\$1,251,903
4. Capital outlays funded from Long-Term Bonds & Notes	\$0
5. Mandatory Assessments	\$0
6. Total Exclusions (Sum of Lines 2 through 5 above)	\$2,096,903
7. Amount Recommended, Less Exclusions (Line 1 less Line 6)	\$26,000,379
8. 10% of Amount Recommended, Less Exclusions (Line 7 x 10%)	\$2,600,038
Collective Bargaining Cost Items:	
9. Recommended Cost Items (Prior to Meeting)	\$0
10. Voted Cost Items (Voted at Meeting)	\$0
11. Amount voted over recommended amount (Difference of Lines 9 and 10)	\$0
12. Bond Override (RSA 32:18-a), Amount Voted	\$0
Maximum Allowable Appropriations Voted at Meeting: (Line 1 + Line 8 + Line 11 + Line 12)	\$30,697,320